

## **GST 105 Introduction to Entrepreneurial Skills 2 Units**

Theories of entrepreneurship thought, definition of entrepreneurship and entrepreneur, relationship between entrepreneurship, entrepreneurship, technopreneurship, and management, entrepreneurship theory and Nigeria experience, approaches to entrepreneurship: psychological approach, sociological approach and distinctive competence. Understanding the entrepreneurial mindset. Business opportunities profile. Entrepreneurial case analysis/Training workshop. Case study of farm business management. Theory and practices of management as it relates to farm business, product and profit possibility curves and their uses in farm organization. Vertical and horizontal integrations, profit maximization approaches. Farm inventory, farm diary, Types of farm records and use of the journal in assets management. SWOT analysis, the decision making process and qualities of good farm manager; depreciation techniques of fixed assets; kinds and functions of accounts; farm planning and analysis; farm budgeting, farm records and inventory, the balance sheet, journal and ledger. Profit and loss statement preparation, adjusting entries. Problems of organizing and managing farms.